REPOSSESSION & HOLD HARMLESS AUTHORIZATION

Phone: 646-543-0410 Repo@Newyork-Repo.com

NEW YORK-REPO

Description Of Collateral: Yr. _____ Make _____ Model _____ Color _____

VIN #: _____

Debtor/Lessees Name: _____

Debtor's Social Security Number: _____ - _____ - _____

Date: _____ Monthly Payment _____ Outstanding Bal: _____

This is your authorization to reposses, impound and transport across state lines the above-described collateral which is covered by a defaulted installment contract or lease agreement. We name New York-Repo as our exclusive agents for repossessing the above described collateral. This means that any agent we have previously engaged is no longer authorized to repossess this collateral unless they are subsequently authorized to do so by NewYork-Repo.

We agree to indemnify, defend, and save you harmless from and against any and all claims, losses and actions, except for your unauthorized efforts and/or actions which may be acts of our company, its officers, employees or agent. We understand that New York-Repo under it's corporate charter, is bound by the laws of the State of Delaware, and it's services are rendered subject to the jurisdiction of the laws of that state.

Should the collateral be found with repair charges and or storage charges incurred in such an amount that they exceed our estimate of the value of the collateral, New York-Repo's fee will never exceed the salvage value of the collateral or we will tender a negotiable title to the collateral in lieu of your fees. I understand that I will be charged ten to twenty percent of collateral value as a contingent fee. I also understand this is a contingent repossession fee and I will not be charged unless the collateral is repossessed, as described at http://newyork-repo.com/new-york-repossession.htm. We will pay a $200.00 closeout fee if we cancel this repo assignement prior to the 90 days.

We also agree that if the debtor or his agent(s) should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been repossessed by New York-Repo, anyone else is understood to mean but is not limited to, body shops, police impound lots, other repossessors or to any facility under our direct or indirect control.

Sign Here _____ Company Name _____

Contact Name: _____

Address: _____

Phone Number: _____ Email_____